

# GUGGENHEIM ENDOWMENT

## HISTORY & PURPOSE

- Established to support the collection, conservation efforts, exhibition programming, and educational initiatives, among other operational and scholarly needs
- Endowment funds are invested in **equities and longer-term bonds** to achieve growth and an increasing stream of income
- Donors contribute to the endowment to **support the museum and its legacy** 25, 50, or 100 years from now



GUGGENHEIM

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## STRUCTURE

- Museum Endowment Fund consists of approximately 25+ separate endowment funds
- Includes both **true endowments** and **quasi-endowments**, also known as “funds functioning as endowments” or board managed funds



GUGGENHEIM



# CHALLENGES

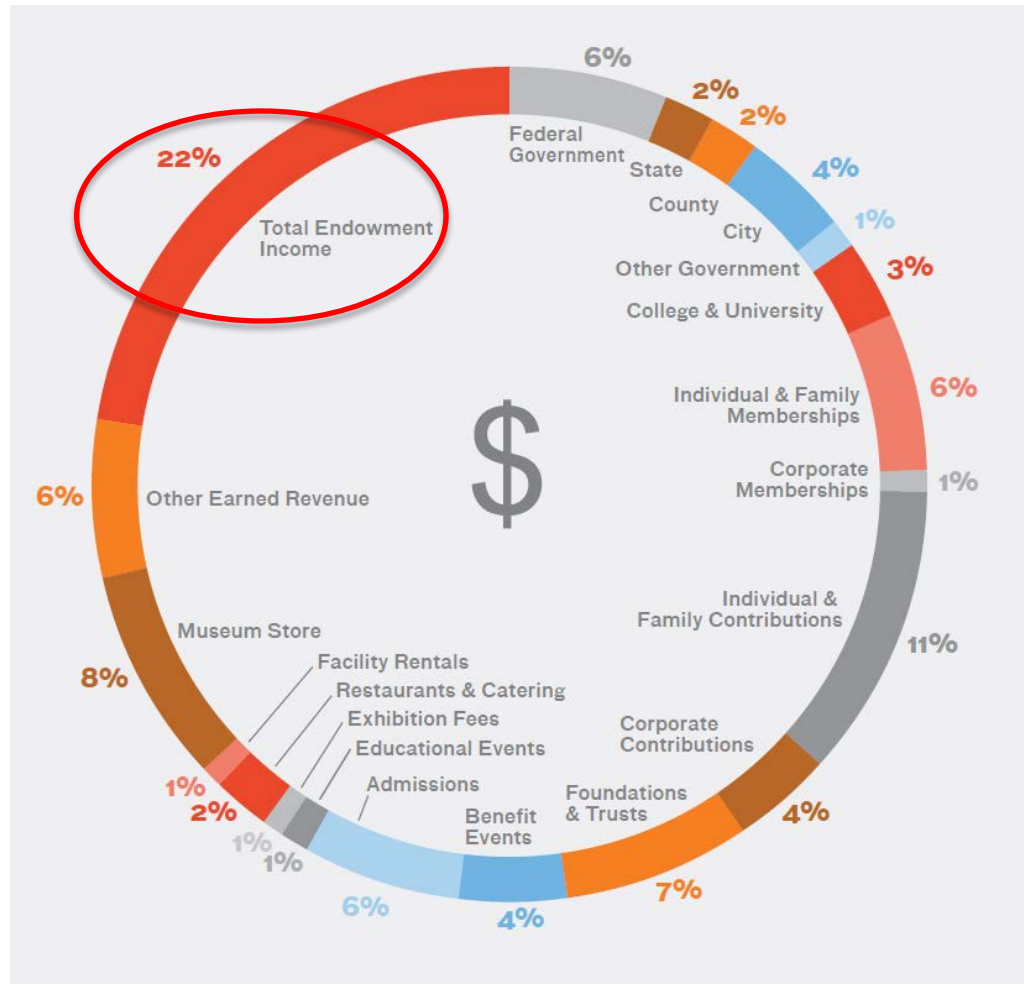
## STOCK MARKET VOLATILITY

Stock market values go up and down, and the endowment is susceptible to losses during market downturns.

Museum Response:

- Maintain a diversified portfolio
- Trustee Investment Committee
- Close monitoring by Finance Department staff

# BUDGETARY BREAKDOWN & COMPARISON



## Art Museums Average

Art Museums by the Numbers, AAMD, 2016